

Review 2025

Balance Sheet as at 31 December 2025 – Assets

	2025 in Euro	2024 in Euro
A Fixed Assets		
I. Tangible Assets		
1. Land and Buildings	325,832.21	229,694.21
2. Office Equipment	21,373.00	45,877.00
II. Financial Assets		
1. Shares in Affiliated Companies	273,549,354.72	273,549,354.72
2. Investments	80,000.00	80,000.00
3. Other Loans	200,000.00	822,831.00
4. Cooperative Shares	331,400.00	331,400.00
	274,507,959.93	275,059,156.93
B Current Assets		
I. Receivables and Other Assets		
1. Trade Receivables	2,000,000.00	2,009,410.06
2. Other Assets	4,908.61	927.24
II. Securities		
1. Shares in Affiliated Companies	1,068,454.69	609,102.38
III. Cash in Hand and Bank Balances	4,051,840.86	4,788,597.16
	7,125,204.16	7,408,036.84
C Prepaid Expenses	4,082.40	4,566.87
	281,637,246.49	282,471,760.64

Balance Sheet as at 31 December 2025 – Liabilities

	2025 in Euro	2024 in Euro
A Equity		
I. Issued Capital		
1. Subscribed Capital	28,700.00	28,700.00
2. Uncalled Outstanding Contributions	– 4,100.00	– 4,100.00
II. Capital Reserve	19,618,074.63	19,618,074.63
III. Revenue Reserves		
1. Other Revenue Reserves	254,259,629.13	262,188,629.13
IV. Balance Sheet Profit	6,803,461.50	354.65
	280,705,765.26	281,831,658.41
B Provisions		
I. Provisions for Pensions and Similar Obligations	52,844.48	0.00
II. Other Provisions	86,781.00	78,995.00
	139,625.48	78,995.00
C Liabilities		
I. Trade Payables	42,195.46	49,779.11
II. Other Liabilities	748,816.69	511,328.12
	791,012.15	561,107.23
D Prepaid Expenses	843.60	0.00
	281,637,246.49	282,471,760.64

**Profit and Loss Account for the Period
1 January to 31 December 2025**

	2025 in Euro	2024 in Euro
1. Income from Shareholdings	8,025,995.15	8,017,547.00
2. Donations Received	575,000.00	515,000.00
3. Other Interest and Similar Income	61,589.88	108,435.88
4. Other Operating Income	255,226.05	49,262.12
5. Expenses in Fulfilment of Statutory Purposes	8,402,810.00	7,315,473.69
6. Staff Expenses		
a) Wages and Salaries	511,068.09	494,486.40
b) Social Security Contributions and Expenditure on Pensions and Support	219,584.49	158,212.66
7. Depreciation		
a) On Intangible Assets and Tangible Fixed Assets	23,757.29	23,035.52
8. Other Operating Expenses	883,113.22	630,253.93
9. Write-downs on Financial Assets and on Securities Held as Current Assets	1,796.37	68.82
10. Interest and Similar Expenses	1,445.48	0.00
11. Result after Taxation	- 1,125,763.86	68,713.98
12. Other Taxes	129.29	392.66
13. Surplus for the Year (Prior Year: Deficit for the Year)	1,125,893.15	- 68,321.32
14. Profit Carried Forward from Previous Year	354.65	1,033.33
15. Withdrawals from Revenue Reserves	7,929,000.00	7,860,000.00
16. Allocations to Revenue Reserves	0.00	7,929,000.00
17. Balance Sheet Profit	6,803,461.50	354.65